



India Resources Limited

989 Wellington Street,
West Perth Western Australia 6005

Telephone: +61 8 9327 7444
Facsimile: +61 8 9327 7499

1 December 2009

Manager Announcements
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

OPTIONS EXPIRING 31 DECEMBER 2009

We advise that the quoted options in India Resources Limited (Company) with an exercise price of 20 cents each, will expire on 31 December 2009 (ASX trading code: IRLO).

In accordance with a waiver granted by ASX Limited, an option expiry notice in relation to these options will not be sent to option holders.

Information in relation to the options required by paragraph 6.1 of Appendix 6A of the ASX Listing Rules is disclosed as follows:

1. The number of options expiring on 31 December 2009 is 114,725,665.
2. The exercise price of the options is 20 cents per share.
3. Each option is exercisable into one ordinary fully paid share in India Resources Limited.
4. The due date for payment for the exercise of the options is 5.00 p.m. Western Standard Time on Thursday, 31 December 2009 (Expiry Date).
5. Options not exercised by the Expiry Date will automatically lapse. All rights and entitlements under the options will cease at that time.
6. Quotation of the options on ASX Limited will cease at the close of trading on 22 December 2009.
7. The latest available market price of ordinary shares in India Resources Limited immediately prior to the date of this notice was 4.7 cents.
8. The highest market price of ordinary shares in the 3 months prior to the date of this notice was 6.1 cents on 17 November 2009 and the lowest market price in the 3 months prior to the date of this notice was 1.9 cents on 3 September 2009.

The Company will immediately forward an option expiry notice to option holders should the market price of the Company's ordinary shares exceed 15 cents before 31 December 2009.

Yours faithfully

Frank Campagna
Company Secretary

