

India Resources hits copper

Diversified minerals developer, India Resources has intersected widespread copper mineralisation on its Aravalli Base Metals Project in Rajasthan, located 500km southwest of Delhi.

A scout reverse circulation drilling program has been completed at the Sathuddia prospect at the Aravalli project in northwest India, which has been targeted by India Resources for copper and other base metals.

The drilling program involved holes drilled at nominal 50m intervals, with every hole finding disseminated or stringer chalcopyrite mineralisation, featuring a best intercept of 9m at 1.7 percent copper. The mineralisation zone trends 450m in a north-northeast direction and is open along strike and at depth.

These holes follow the original discovery by Geological Survey of India, which identified several highly prospective areas lying within the Reimagra Reconnaissance Permit (RP). While no definitive data is available, it appears that GSI drilled 12 holes previously, and outlined two lenses over a combined total of 700m in strike length.

India Resources Chairman, Michael Kiernan said the copper intersection supported the base metal potential of the Aravalli region.

"The prospectivity of the region warranted further exploration, and our scout drilling results have vindicated this," Mr Kiernan said.

"We intend to now follow this with more detailed exploration across the Aravalli project for copper, lead and zinc deposits," he said.

Mr Kiernan said development of these and other projects in India would allow shareholders to capitalise on the huge potential of the India resources industry.

"We believe that investors have a great opportunity within this sector – India has world class ore bodies with others yet to be discovered. India's resources industry is relatively underdeveloped using modern exploration and mining techniques," Mr Kiernan said.

- 17 Sep 2007



India Resources project locations