



India Resources Limited

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3 November 2010

Manager Announcements
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

COMPLETION OF SHARE PLACEMENT

The directors of India Resources Limited (Company) advise that the balance of the share placement announced on 29 September 2010 has been completed.

The Company has received subscription funds of \$245,000 for the remaining 16,333,334 ordinary fully paid shares issued and 6,533,334 unlisted options. The options are exercisable at 2.5 cents each on or before 31 December 2014.

Funds raised from the placement will be used for the ongoing development of the Company's operations in India and for general working capital purposes.

Notice given under Section 708A(5) of the Corporations Act

This notice is given by the Company under section 708A(5)(e) of the Corporations Act in relation to an issue of ordinary fully paid shares by the Company without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
- (b) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and



(ii) the rights and liabilities attaching to ordinary fully paid shares,

to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document.

Yours faithfully

Arvind Misra
Managing Director

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